

Proteus Quarterly Update

April to June 2024

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1.1 Highlights

Updates from SBSTTA-26 and SBI-4

The 26th session of the Subsidiary Body on Scientific, Technical and Technological Advice (SBSTTA-26) and the 4th meeting of the Subsidiary Body on Implementation (SBI-4) of the Convention on Biological Diversity (CBD) took place in Nairobi, Kenya.

- Two subsidiary bodies of the CBD met to review what steps are needed to operationalise actions towards achieving targets in the Kunming-Montreal Global Biodiversity Framework (GBF). These discussions set the stage for CBD COP-16 in Cali, Colombia from 21 October to 1 November 2024.
- SBSTTA-26 closed with [recommendations](#) to better operationalise the monitoring framework for the GBF. These recommendations will support decision making at the coming COP-16.
- SBI-4 closed with [recommendations](#) for a multidimensional approach to implementing the framework and mainstreaming biodiversity across sectors.
- The final recommendations adopted will be made available on the [CBD website](#), where the draft versions can already be found.
- Proteus partners can visit the [Business for Nature COP-16 webpage](#) to stay informed about CBD COP-16 updates and express interest [here](#) to participate in the meeting.

 Access the [Proteus update on SBSTTA-26 and SBI-4](#)

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Point of Contact
Alfred Muge

1.2 Highlights

IBAT Disclosure Preparation Report Launches

IBAT has launched a Disclosure Preparation Report designed to enable users to assess the biodiversity-related features of multiple locations to inform corporate disclosure.

Amidst the rapidly evolving biodiversity reporting landscape and the subsequent need to support companies through nature positive transformation, IBAT has launched a new report called the Disclosure Preparation report. The report is designed to be particularly relevant for:

- Taskforce for Nature Related Financial Disclosure (TNFD) recommended disclosure Strategy D,
- The Locate phase in TNFD LEAP.
- GRI 101: Biodiversity 2024 Disclosures 101-4 and 101-5.

The report can be run for up to 1000 sites at a time.

Proteus partners are encouraged and requested to test and give feedback on the entire [report](#), from generation of the report to its contents.

 Access the report at <https://www.ibat-alliance.org/>

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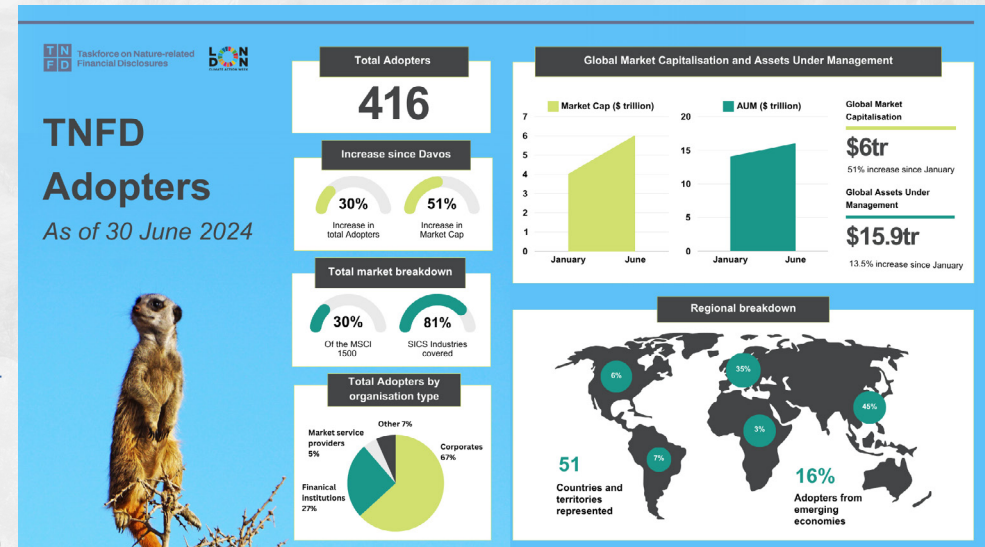


Point of Contact
Parthav Mistry

1.3 Highlights

Over 400 organisations are reporting on nature-related issues in alignment with TNFD sector guidance.

- Over 400 organisations from more than 50 jurisdictions globally have committed to start reporting their nature-related issues aligned to the recommendations of the TNFD.
- TNFD published final sector guidance for eight real economy sectors including [oil and gas](#), and [metals and mining](#) plus guidance on [value chains](#) on 28 June 2024.
- The additional sector guidance supplements and should be used together with the TNFD’s Guidance on assessment of nature-related issues – the LEAP approach.
- The additional guidance on value chains is intended to support analysis of upstream and downstream and includes discussion when use of secondary data is recommended.



Source: [TNFD \(2024\)](#)



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Alena Cierna

1.4 Highlights

Every Job is a Nature Job

Enhancing how different job roles can shape business behaviour in support of nature.


Proteus has released the first brief of the Every Job is a Nature Job series, focusing on procurement.

The brief provides:

- Practical steps for procurement professionals to incorporate environmental criteria into their processes.
- Covers the screening and selection of suppliers, the embedding of nature-related priorities in contracts, and the monitoring of environmental impacts of suppliers.

The document aims to provide actionable guidance to procurement professionals on how to reduce nature-related risks, improve regulatory compliance, and contribute to a healthier planet.

Insights in the brief were shared during our “Every Job is a Nature Job: Enhancing Procurement Within Nature” Horizon Scan Webinar. The webinar focused on sharing the business case for nature from a procurement lens and explored actionable steps found in our technical brief. Following positive feedback, we are pleased to share that the contents of this webinar will be part of our training offering for Proteus companies.

 Access the [brief](#) and [webinar](#)
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2.1 Partnership Updates

Training and Technical Assistance in Q2

This quarter we delivered 8 training sessions, 161 hours of technical assistance and successfully resolved over 34 data queries.

- So far this year, we have delivered eight live training sessions to 161 participants, across seven partner companies. We covered a range of topics including: the business case for biodiversity, the meaning behind “nature-positive”, sustainability in procurement, and implementing nature-based solutions.
- UNEP-WCMC experts provided Proteus partners with over 130 hours of technical assistance. We supported with topics such as operationalising NPI, sharing biodiversity data, and application of the STAR metric and Biodiversity Indicators for Site-based Impacts (BISI) methodology.
- This year we have resolved more than 34 data queries so far.

Please [get in touch with us](#) if you would like to discuss technical assistance or training opportunities.

 Access [training](#) and [technical assistance](#) flyers



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3.1 Protected Areas

World Database on Protected Areas (WDPA)

Updates to the data for several countries, including four Proteus priority countries have been made in Q2 2024. Changes include:

- **Bermuda:** A complete update to the data for Bermuda in collaboration with the Government Department of Environment and Natural Resources.” In total the tabular data was updated for 28 records and the geospatial boundaries updated for two records.
- **Saint Helena:** One New Marine Protected Area (MPA) was added to the WDPA. This is Saint Helena’s first MPA and adds to a growing number of MPAs for surrounding islands.
- **Nigeria:** A complete update for Nigeria including the addition of two new records and the removal of one record.
- Many countries are expecting updates in Q3 in line with the international deadline for data submissions for the Protected Planet Report 2024.

Number of countries updated	8
Net increase in records	10
Percentage of records updated or validated	19%



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Jack Sutton

3.2 Protected Areas

Protected Planet Initiative

Additional updates

Other effective area-based conservation measures (OECMs):

- **Morocco:** A total of 13 new OECMs and 23 new protected areas were added to the WD-OECM and WDPA for Morocco.
- **Cook Islands:** The addition of Takitumu Conservation Area OECM for the Cook Islands - the first reported OECM for the country and among the Pacific island states.

Capacity Building:

- In May 2024, we attended a BIOPAMA “Target 3 orientation workshop” for Pacific island states, providing information and capacity building around OECMs and protected areas data reporting.
- A subregional capacity-building workshop took place in Costa Rica from June 9 to 13, 2024, to support Latin American countries in achieving their commitments under Target 3 of the Kunming-Montreal Global Biodiversity Framework and help develop national priority actions for effective implementation of the Target.



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5.2 Resources

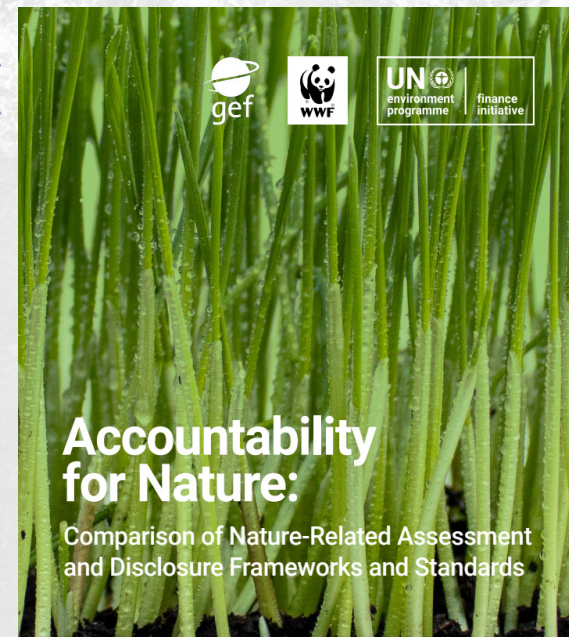
Horizon Scan Webinar: Accountability for Nature: Comparison of Nature-Related Assessment and Disclosure Frameworks


This webinar explored technical synergies and divergences between eight leading reporting standards, and implications for their uptake by businesses.

- The webinar explained findings from the “[Accountability for Nature: Comparison of Nature-related Assessment and Disclosure Frameworks and Standards](#)” report launched this year by UNEP-WCMC and the United Nations Environment Programme Finance Initiative (UNEP FI).
- The report offers a summary of the main methodological and conceptual trends in private sector assessment and disclosure approaches on nature-related issues.

During the webinar, we discussed:

- An overview of the key findings of the “Accountability for Nature” report.
- Insights on similarities, differences and synergies between different reporting initiatives.
- Implications and its relevance for the private sector.



 Access the [webinar](#)

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Aime Rankin

5.3 Resources


Horizon Scan Webinar on Insights from the first ever State of the World's Migratory Species Report

We explained the data behind the assessment on migratory species and explored what this means for Proteus partners.

Our webinar explored the recently launched [State of the World's Migratory Species report](#), which was released as part of the global conference of Parties to the UN Convention on the Conservation of Migratory Species of Wild Animals (CMS). The report represents a data landmark, providing a comprehensive assessment on migratory species, in which UNEP-WCMC played a crucial role.

As well as discussing key findings of the State of the World's Migratory Species report, we highlighted various implications for Proteus partners, including:

- State, pressure and responses to conserve migratory species and their habitats,
- How the private sector can integrate migratory species considerations into spatial planning processes and follow the Mitigation Hierarchy,
- Areas important for ecological connectivity that are being recognised as sensitive areas in new reporting standards, including the TNFD LEAP approach.

 Access the [webinar](#)

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5.4 Resources

Technical Brief: Offshore Wind Energy and Migratory Species

This brief synthesises the current state of knowledge on the impacts of offshore wind energy on marine migratory species.


Its findings are based on a review of sixty eight studies and it identifies areas that research gaps are present.

The brief suggests future directions to support Proteus partners and other actors in the renewable energy sector in considering and managing these impacts.

Key messages include:

- Most negative impacts on marine migratory species are linked to the construction and operation phases of fixed offshore wind energy infrastructure,
- More data is needed relating to pre-construction and decommissioning phases.



 Access the [brief](#).

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Rita Trabulo

6. Publications

- **Deep-Sea Mining: The environmental implications of deep-sea mining need to be comprehensively assessed.**
UNEP (2024) – [Available here](#)
- **Assessing the Materiality of Nature-Related Financial Risks for the UK.**
Global Finance Institute (2024) – [Available here](#)
- **Risk and Resilience: Quantifying the UK Investment Portfolio's Dependence on Nature.**
UNEP-WCMC (2024) – [Available here](#)
- **Sharing biodiversity data: why the public sector should share biodiversity information and the challenges that it faces.**
NEA and UNEP-WCMC (2024) – [Available here](#)
- **Global Metrics for Terrestrial Biodiversity.**
Burgess et al (2024). – [Available here](#)
- **Global trends and scenarios for terrestrial biodiversity and ecosystem services from 1990 to 2050.**
Henrique M. Pereira et al (2024). – [Available here](#)
- **Closing the Gap: Investing in natural capital to meet the SDGs. Geneva: Green Growth Knowledge Partnership.**
GGKP (2024) – [Available here](#)
- **Net Positive Biodiversity in Offshore Renewable Energy: Minimum Criteria and Recommendations for Action.**
UNGC (2024) – [Available here](#).

7. Events

Proteus Partner Events

- 1-3 July 2024** Nature Action Dialogues and Proteus Annual Meeting
- Q3 2024** Technical Brief on setting biodiversity inclusive targets
Technical Brief on nature-based solutions for adaptation
- Q4 2024** Technical Brief on strategic spatial prioritisation in marine offshore wind projects
HSW on outcomes from COP16
Data Forum on updates to the ENCORE tool
- Q1 2025** Nature Action Dialogues and Proteus Annual Meeting

External Events

- 10 Sep. 2024 +** 79th Session of UNGA
- 20-22 Sep. 2024** Climate Week New York
- 9-10 Oct. 2024** IUCN Leaders Forum
- 21 Oct. - 1 Nov. 2024** 16th meeting of the Conference of the Parties (COP 16) to the CBD in Colombia
- 11 - 24 Nov. 2024** 29th meeting of the Conference of the Parties (COP 29) to the UNFCCC in Azerbaijan
- 2-13 Dec. 2024** 16th meeting of the Conference of the Parties (COP 16) to the UNCCD in Saudi Arabia

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