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Developments in the
negotiations of the post-2020
global biodiversity framework

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UNEP-WCMC

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Proteus Annual Meeting

2022



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Business action and
engagement in the post-2020
global biodiversity framework

Maelle Pelisson, Advocacy Director, Business
for Nature

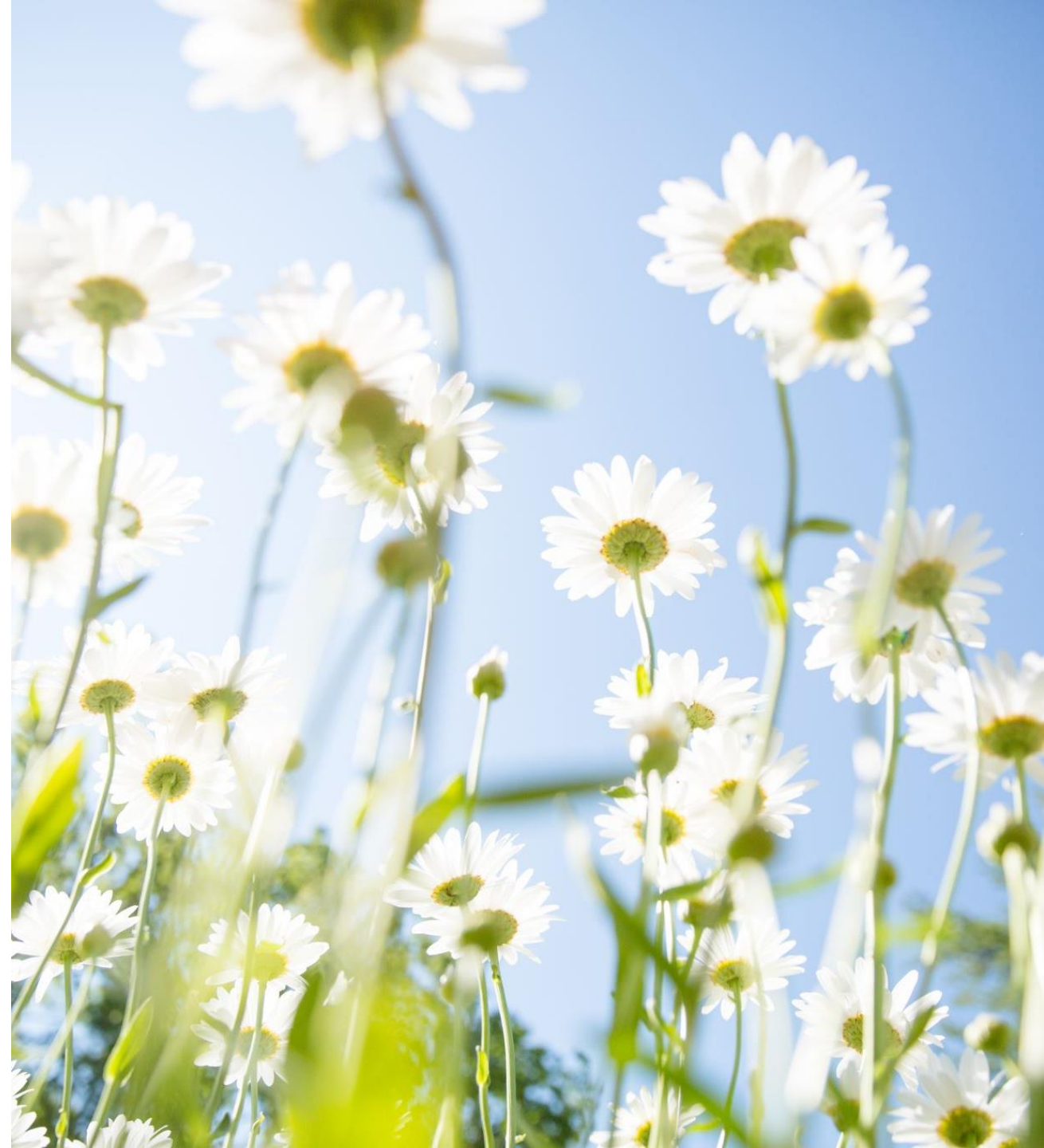
Proteus Annual Meeting

2022



Global Biodiversity Framework

14 June 2022



WHO IS BUSINESS FOR NATURE?



Business for Nature is a global coalition that brings together influential organizations and forward-thinking companies to act and advocate for nature.

WHAT DO WE AIM TO DO?

Together, we demonstrate and amplify credible business leadership on nature calling for governments to adopt policies now to reverse nature loss by 2030.

CREATING A **POSITIVE FEEDBACK** LOOP

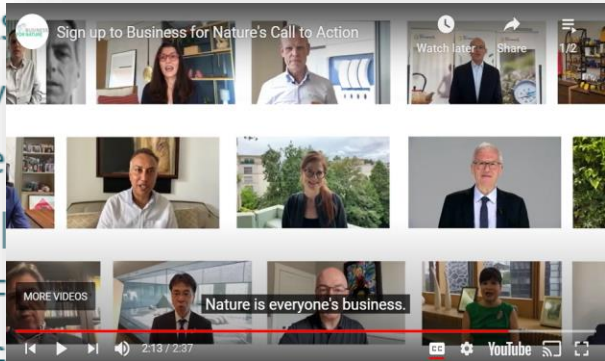


Adapted from ambitionloop.org

COMPANIES ARE CALLING FOR MORE AMBITIOUS POLICIES

MORE THAN **1000** BUSINESSES | SPANNING **65** COUNTRIES | WITH A TOTAL REVENUE OF **\$ 4.7** TRILLION | ARE URGING GOVERNMENTS TO ADOPT POLICIES NOW TO REVERSE NATURE LOSS IN THIS DECADE

ACCOR | Adyen | Aeon | Ageas | Ahold Delhaize | Ajinomoto Co., Inc. | Anglian Water Services | AngloAmerican | ARCADIS | ASR
Nederland N.V. | Axa | B&W | Boston | on Group | Bridgestone Corporatio
| Buhler Group | Burberry | Citigro | oldings | CRH plc | Danone | De
Beers Group | Dentsu Inte | h | DSM | DuPont | EDF | EDP - Energias de
Portugal S.A. | Eletrobras | EOS Ho | F. Hoffmann - La Roche AG |
FERROVIAL | Firmenich | mpina | e | Groupe L'Occitane | Groupe
Rocher | Grupo Bimbo | GSK | H&M Group | Henkel AG & Co. KGaA | Hitachi, Ltd. | Iberdrola | IFF | ING | Inter IKEA Group |
International Paper | JD.com | Jerónimo Martins | JLL | Kellogg Company | Kering | LafargeHolcim | Mahindra and Mahindra | McKinsey
& Company | TD. | siCo |
Pernod Ricar | ter | Con | HM
Sampoerna T | d. | M | PLC |
Salesforce.co | ric | giur | es's Place
Wealth Mana | in A | Inc | uzano |
Swiss Re | Sy | The Coca-Cola Company | The VEEVA Group |
Tiffany & Co. | Timberland | UBP SA | Unilever | Vale S.A. | Veolia | VF Corporation | VINCI | Votorantim Cimentos | Walmart | Waste



UN SUMMIT ON BIODIVERSITY





ENGAGING LEADING BUSINESSES IN THE CBD NEGOTIATIONS

WE NEED AN **AMBITIOUS GLOBAL AGREEMENT ON NATURE**



UN BIODIVERSITY CONFERENCE
COP 15 - CP/MOP10-NP/MOP4
Ecological Civilization-Building a Shared Future for All Life on Earth
KUNMING · CHINA



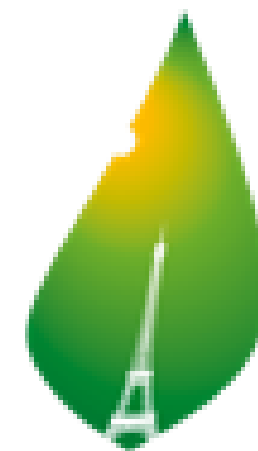
**Convention on
Biological Diversity**

The CBD Post-2020 Global Biodiversity Framework

=

equivalent for nature to the 2015 Paris agreement on climate.

To be adopted at the next conference (COP 15) in Kunming, China.



COP21 · CMPT1
PARIS 2015
UN CLIMATE CHANGE CONFERENCE

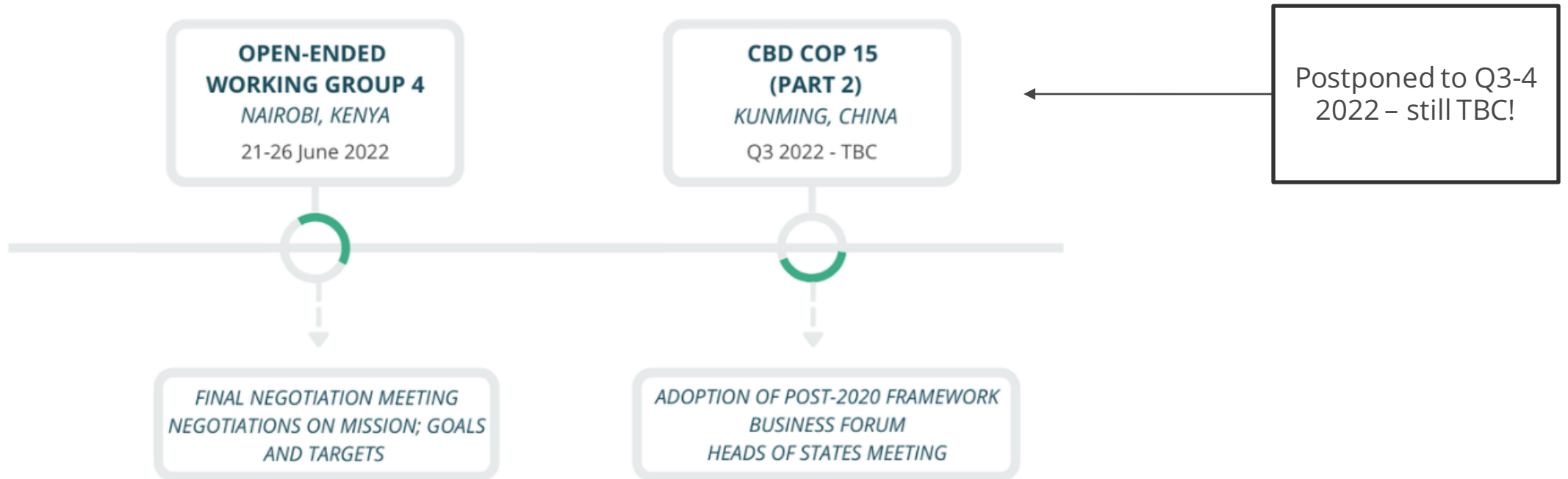
BUSINESS ENGAGEMENT IS VITAL FOR A SUCCESSFUL CBD COP 15

CBD COP15 FINAL STRETCH



Convention on
Biological Diversity

TIMETABLE FOR **CBD PROCESS** 2022



ENGAGING LEADING BUSINESSES IN THE CBD NEGOTIATIONS

1 - Informing businesses about the state of the negotiations

Business Guide

Learn more about how and why the business community should engage in the Convention on Biological Diversity Post-2020 process.

[READ THE BUSINESS GUIDE](#)

Finance Guide

Learn more about how and why the finance community should engage in the Convention on Biological Diversity Post-2020 process.

[READ THE FINANCE GUIDE](#)

Strong turnout from leading business but overall progress slow at UN CBD Geneva meetings



What are the key elements for the post-2020 Framework for Business?
The current draft of the Post-2020 Framework includes:



NOTE: all these elements are under negotiations and might change.

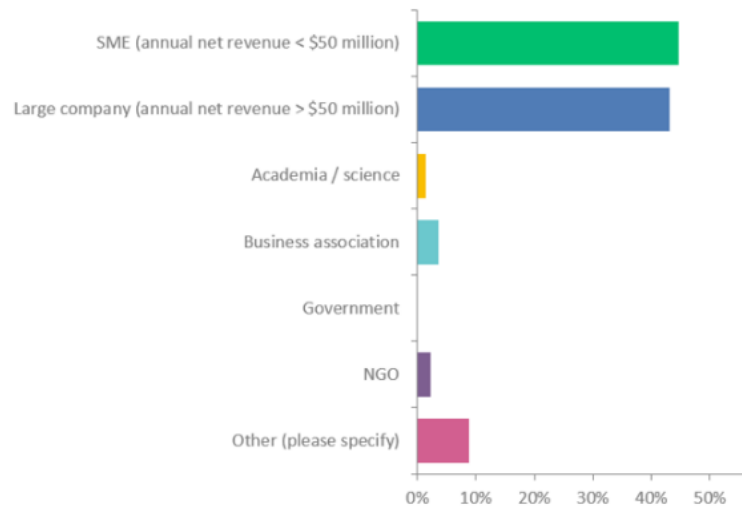
ENGAGING LEADING BUSINESSES IN THE CBD NEGOTIATIONS

2 - Consulting businesses on proposed drafts and texts

These recommendations were informed by a business consultation in May 2022 where over 130 businesses expressed their views on Target 15.

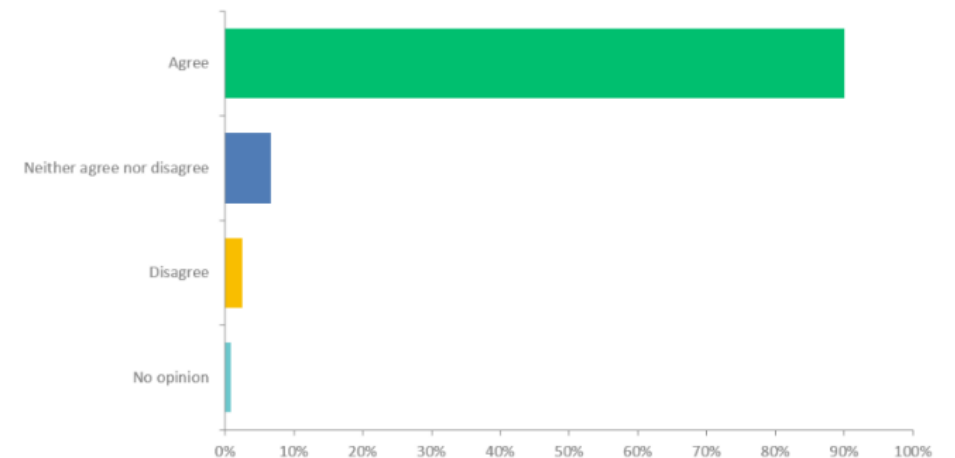
[Read the consultation report here](#)

Graph 1 – Profiles of the respondents



ANSWER CHOICES	
SME (annual net revenue < \$50 million)	61
Large company (annual net revenue > \$50 million)	59
Academia / science	2
Business association	5
Government	0
NGO	3
Other (please specify)	12
TOTAL	142

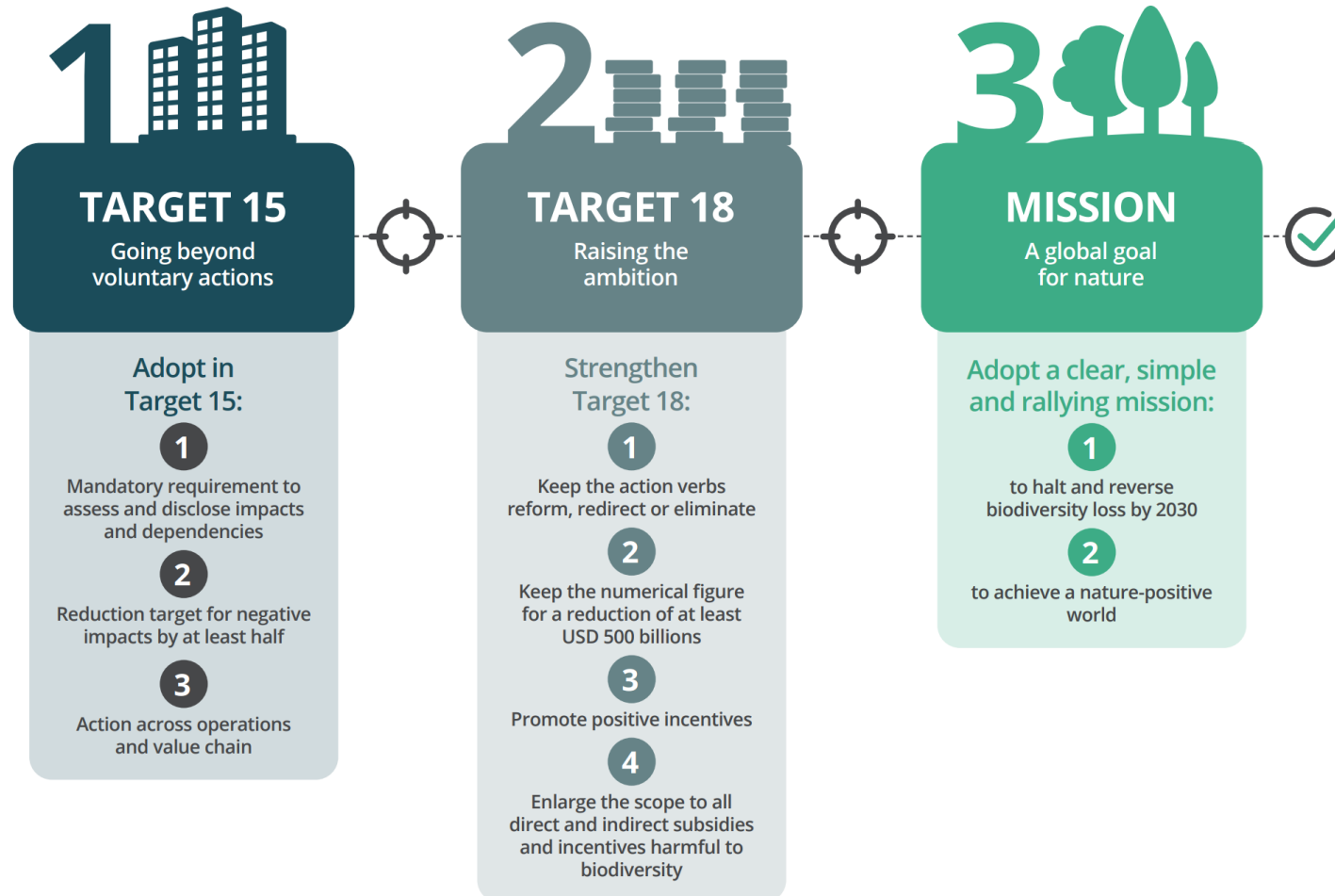
Graph 4 – Answers to the question “Do you agree that mandatory requirements for business and financial institutions to assess and disclose their impacts and dependencies on biodiversity is needed?”



ENGAGING LEADING BUSINESSES IN THE CBD NEGOTIATIONS

3 – Developing positions

At OEWG 4, Business for Nature calls on Parties to:



[Read our updated position](#)

ENGAGING LEADING BUSINESSES IN THE CBD

Business survey
91% agreed mandatory requirements are needed

1 
TARGET 15
Going beyond voluntary actions

1. Adopt “mandatory requirements for business and financial institutions to assess & disclose impact and dependencies on biodiversity”
2. Reduce negative impacts by half and increase positive impacts
3. Ensure actions across value chains and operations.

Adopt in Target 15:

- 1**
Mandatory requirement to assess and disclose impacts and dependencies
- 2**
Reduction target for negative impacts by at least half
- 3**
Action across operations and value chain

- ✓ Business need clear, measurable and time-bound goals
- ✓ Science is clear: current production and consumption patterns are beyond planetary boundary
- ✓ Level the global playing field and fair competition
- ✓ Accelerate standardization
- ✓ Increase accountability and transparency
- ✓ Engage investors - Empower consumers
- ✓ Facilitate access to data



Image: WWF Halving the footprint report



Image: World Overshoot day

ENGAGING LEADING BUSINESSES IN THE CBD

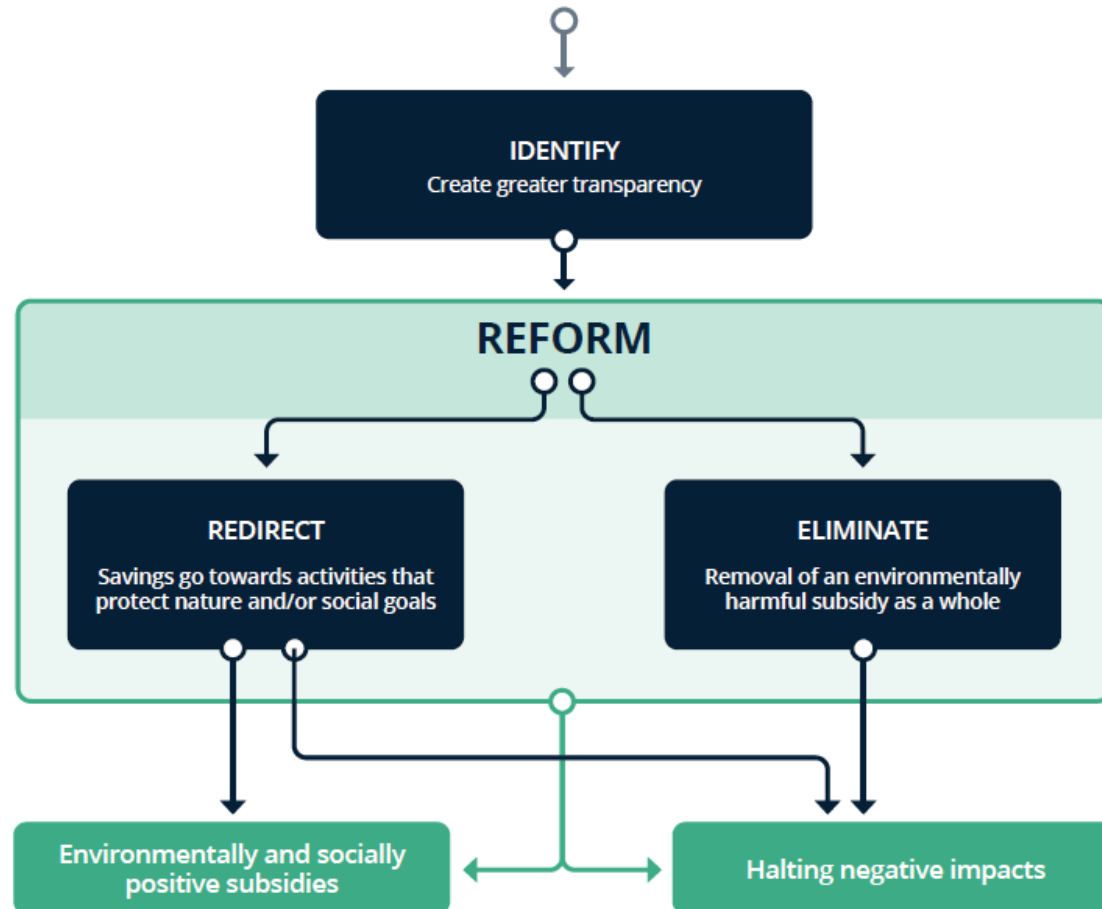
2 TARGET 18

Raising the ambition

Strengthen Target 18:

- 1 Keep the action verbs reform, redirect or eliminate
- 2 Keep the numerical figure for a reduction of at least USD 500 billions
- 3 Promote positive incentives
- 4 Enlarge the scope to all direct and indirect subsidies and incentives harmful to biodiversity

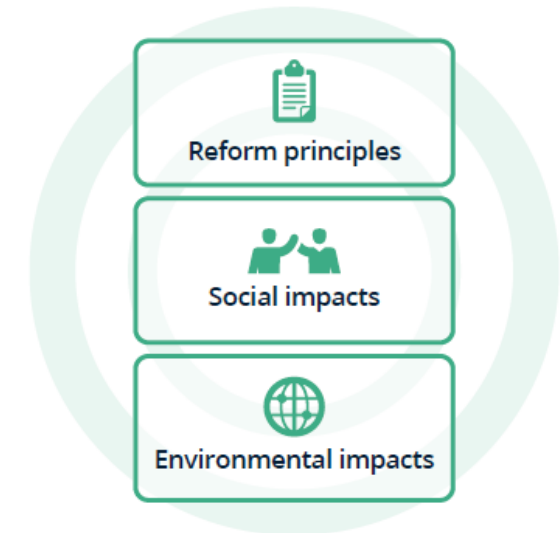
ENVIRONMENTALLY HARMFUL SUBSIDIES



The world is spending at least \$1.8 trillion a year, equivalent to 2% of global GDP, on subsidies that are driving the destruction of ecosystems and species extinction.

Read the full technical report '[Protecting Nature by Reforming Environmentally Harmful Subsidies: The Role of Business](#)'.

WHILE CONSIDERING:



ENGAGING LEADING BUSINESSES IN THE CBD

3



MISSION

A global goal
for nature

Adopt a clear, simple
and rallying mission:

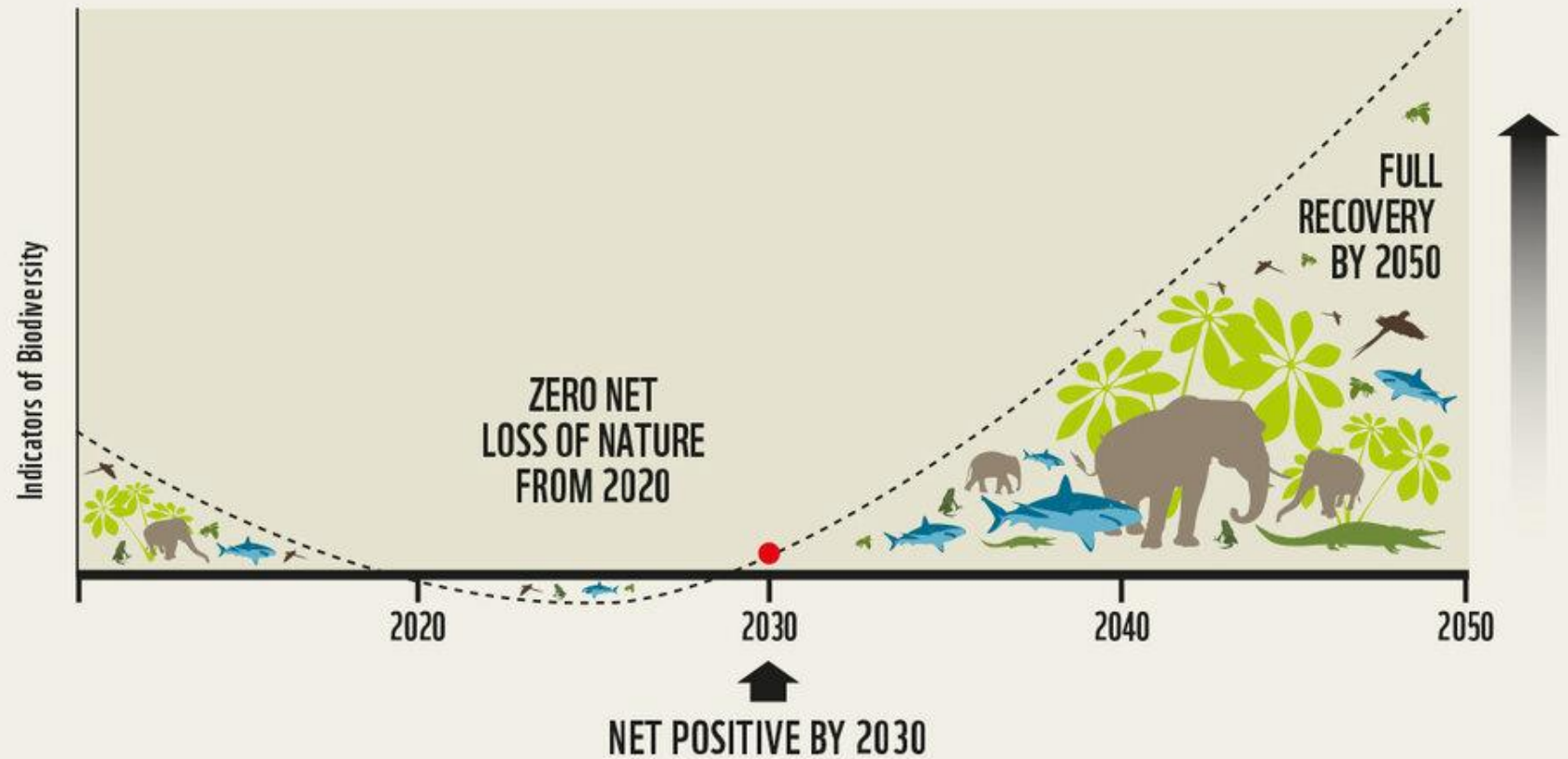
1

to halt and reverse
biodiversity loss by 2030

2

to achieve a nature-positive
world

Global Goal for Nature: Nature Positive by 2030



ENGAGING LEADING BUSINESSES IN THE CBD NEGOTIATIONS

4 – Bringing business on the ground at negotiations

At the CBD Geneva OEWG 3 meeting:

40+ business and business organizations delegation.

First time so many businesses were on the ground in support of higher ambition.

3 Business Focus Days with daily briefings, networking opportunities, business roundtables and business-government dialogues.

8 side-events organized and contributed to by BfN.

6 formal interventions in the negotiations.

25+ bilateral meetings with Parties including China, Japan, Norway, Brazil, the UK, Ecuador, India, Uruguay, the EU, Zimbabwe, Canada, Australia, Uganda, Cuba, Colombia, Australia, New-Zealand, Peru, Mexico, Belgium, Namibia, South Africa, Turkey and the CBD secretariat.





THE STATE OF THE NEGOTIATIONS

Key results from OEWG-3



Read our news article with
main takeaways

- Slow negotiations and work was left incomplete.
- **No consensus:** The text of the 21 targets has been largely amended and bracketed.

3 positive elements

1. **Consensus on a mission** to halt and reverse nature loss by 2030
2. **Recognition on the role business** must play to implement the Framework, but limited progress was made on how far the target on business action should go
3. **The progressive voice of business** was heard and appreciated: 40+ businesses joined Business for Nature

Expectation for OEWG-4



FOURTH MEETING OF THE OPEN-
ENDED WORKING GROUP ON
THE POST-2020 GLOBAL
BIODIVERSITY FRAMEWORK 21-
26 JUNE 2022 – NAIROBI,
KENYA

**Read our position with the asks
for Nairobi**

- **Acceleration of the negotiations** to have a workable text ahead of COP15. No decision but removing as many [brackets] as possible.
- **Resources mobilization** to be front and center of discussions – consensus needed to progress on other topics:
 - Global South is requesting USD700 billion/year from Global North for implementation
+ creation of a new Global Biodiversity Fund
 - Global North focusing all sources of finance and alignment of all financial flows + keep using the Global Environment Facility (GEF) as funding agency,
- **Consensus on the mission?** To halt and reverse nature loss by 2030 for a nature positive world
- **Consensus on Target 15 and role of business?**



WHAT CAN BUSINESS DO NOW ?

RAISE YOUR VOICE FOR NATURE

How can your company get involved?

Businesses have a critical role to play. They must engage in the global discussion on nature by demonstrating support for ambitious nature policies.



Sign up to the Call to Action

Join the over 1,000 companies already signed up to the "*Nature is Everyone's Business*" Call to Action.



Raise your voice on nature

Use our speaking points and share our communications assets on social media to demonstrate the need for ambitious nature policies.



Push for ambition at Biodiversity COP15

Contribute to securing an ambitious Post-2020 Global Biodiversity Framework by engaging with governments ahead of and at the CBD COP15 in April 2022.



Call for integrated nature and climate policy

Call for integrated policies on nature and climate to drive further business action.

CONTENT FOR YOU TO USE BEFORE AND DURING NAIROBI

Updated [COP15 Digital Toolkit](#) including social media copy and updated videos in Spanish, French, Portuguese, Chinese and English

[Environmentally Harmful Subsidies Digital Toolkit](#): updated social media copy and handles

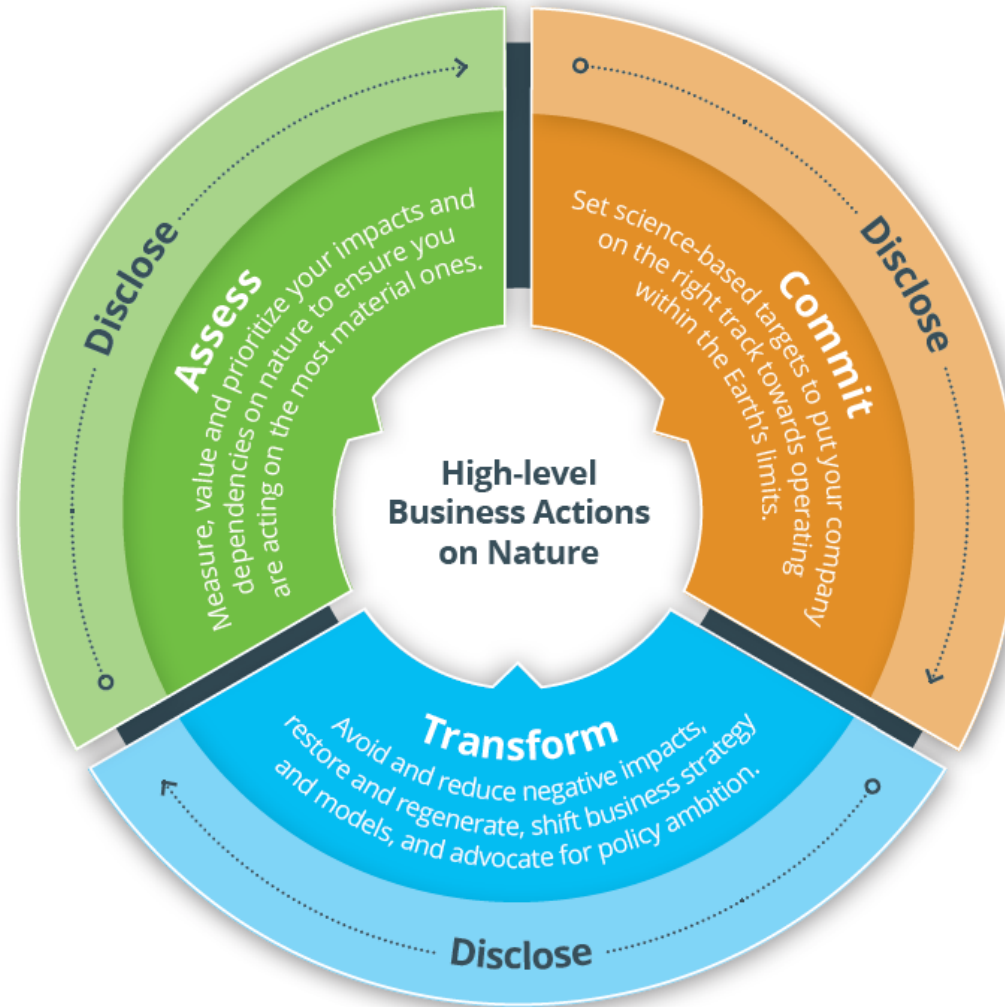
Available here

Available here



NO NEED TO WAIT FOR THE CBD – YOU CAN ACT NOW!

High-Level Business Actions on Nature



Unbranded for all to use!
Supported & aligned with:



... and more



**BUSINESS
FOR NATURE**

Thank you!



contact@businessfornature.org



businessfornature.org



[@BfNCoalition](https://twitter.com/BfNCoalition)



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Emerging requirements for nature-positive: corporate target setting and disclosure

Nadine McCormick , Manager, Nature Action, World Business Council
for Sustainable Development (WBCSD)

Annelisa Grigg, Director, Global Balance

Martin Lok, Executive Director , Capital Coalition

Ravi Abeywardana, Technical Director, IFRS

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Business dependencies on nature

Sharon Brooks, Principal Specialist,
UNEP-WCMC

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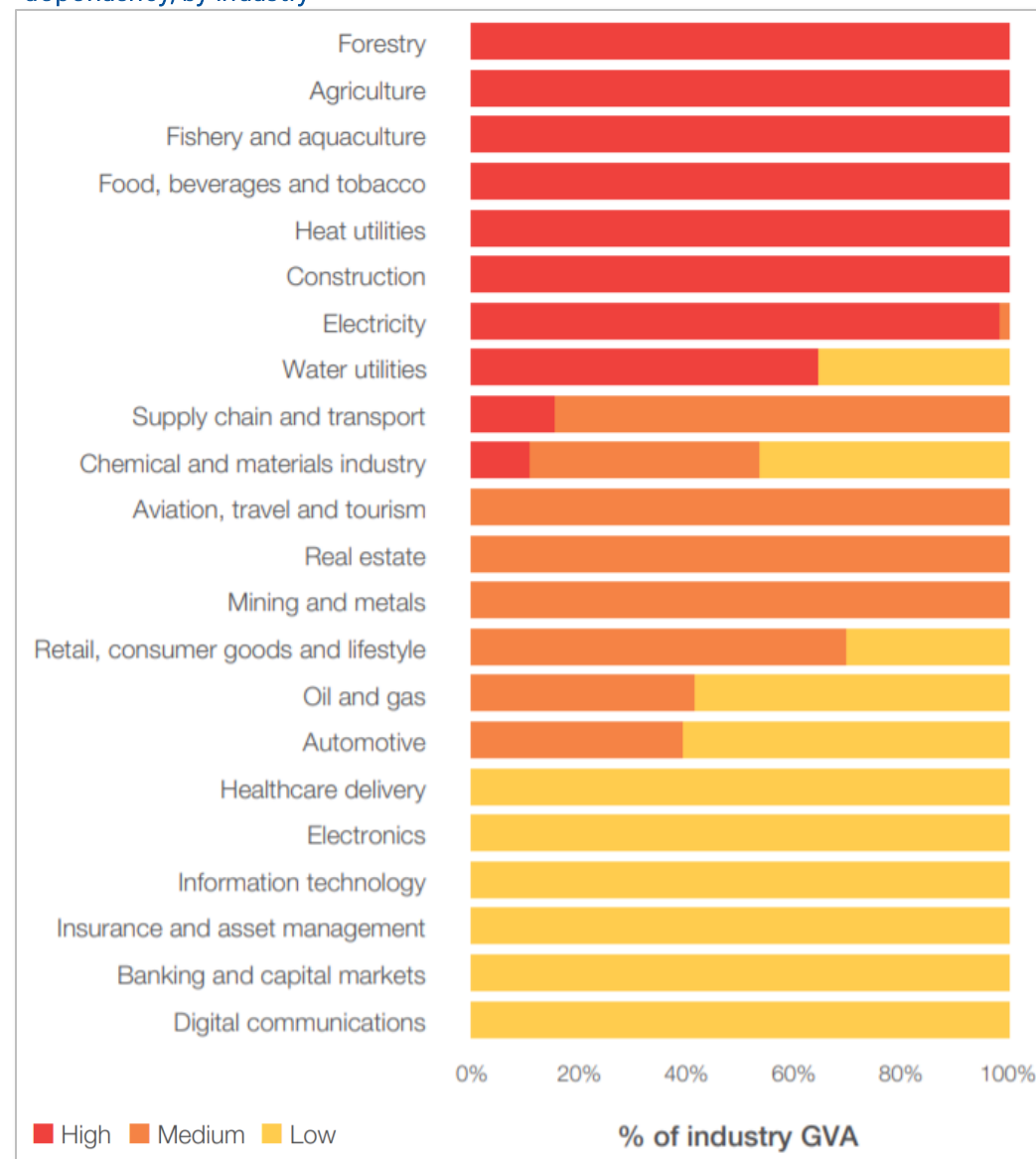
2022

A GROWING AWARENESS OF BUSINESS DEPENDENCIES ON NATURE

Globally, \$44 Trillion of economic value generation are at risk from nature loss (50% of Global GDP)

Source: World Economic Forum (2020)

Percentage of direct gross value added (GVA) with high, medium, low nature dependency, by industry

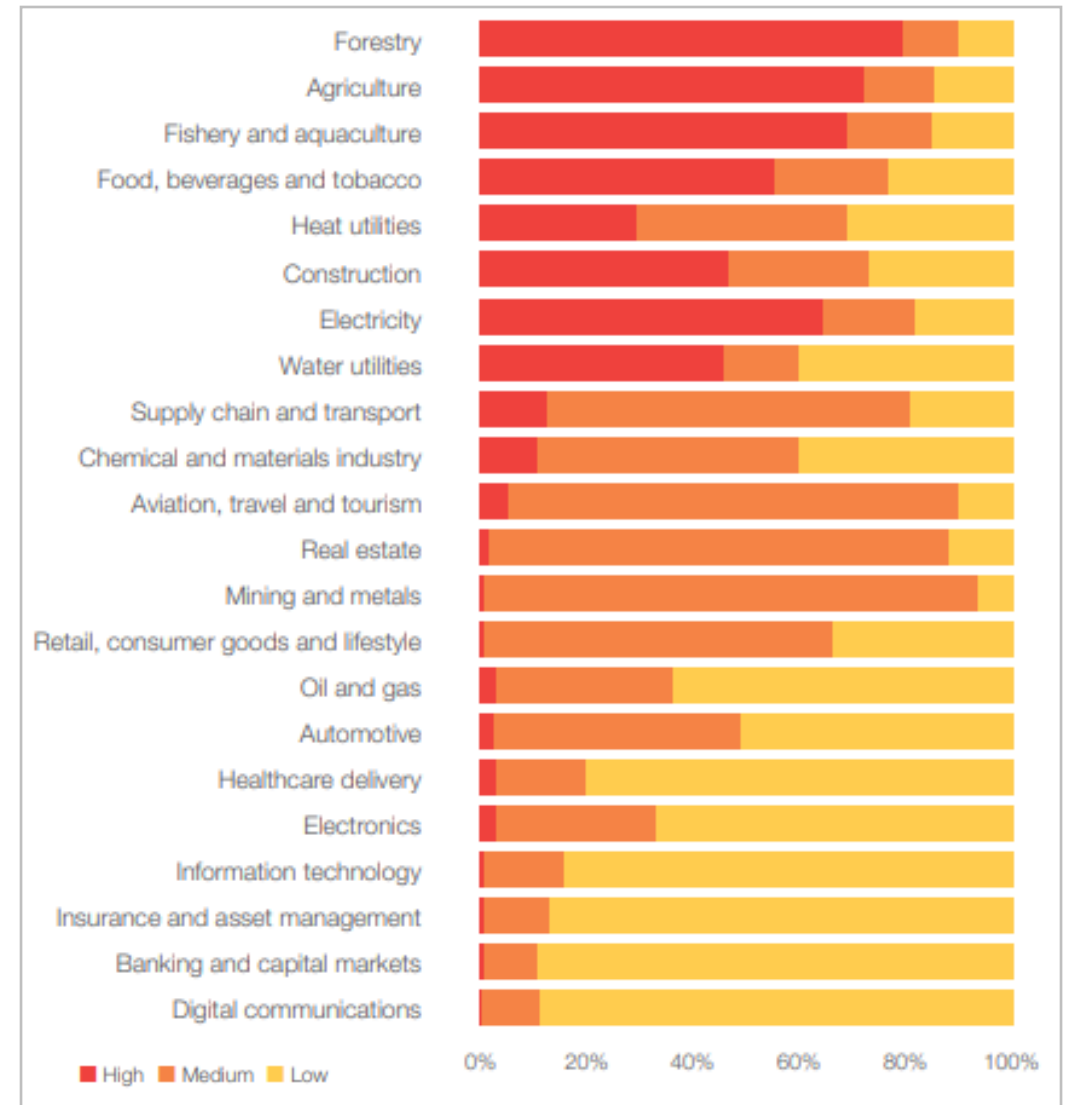


DEPENDENCIES ARE ALSO PRESENT ACROSS THE SUPPLY CHAIN

Apart from direct dependencies, businesses still have “hidden dependencies” through their supply chains

Source: World Economic Forum (2020)

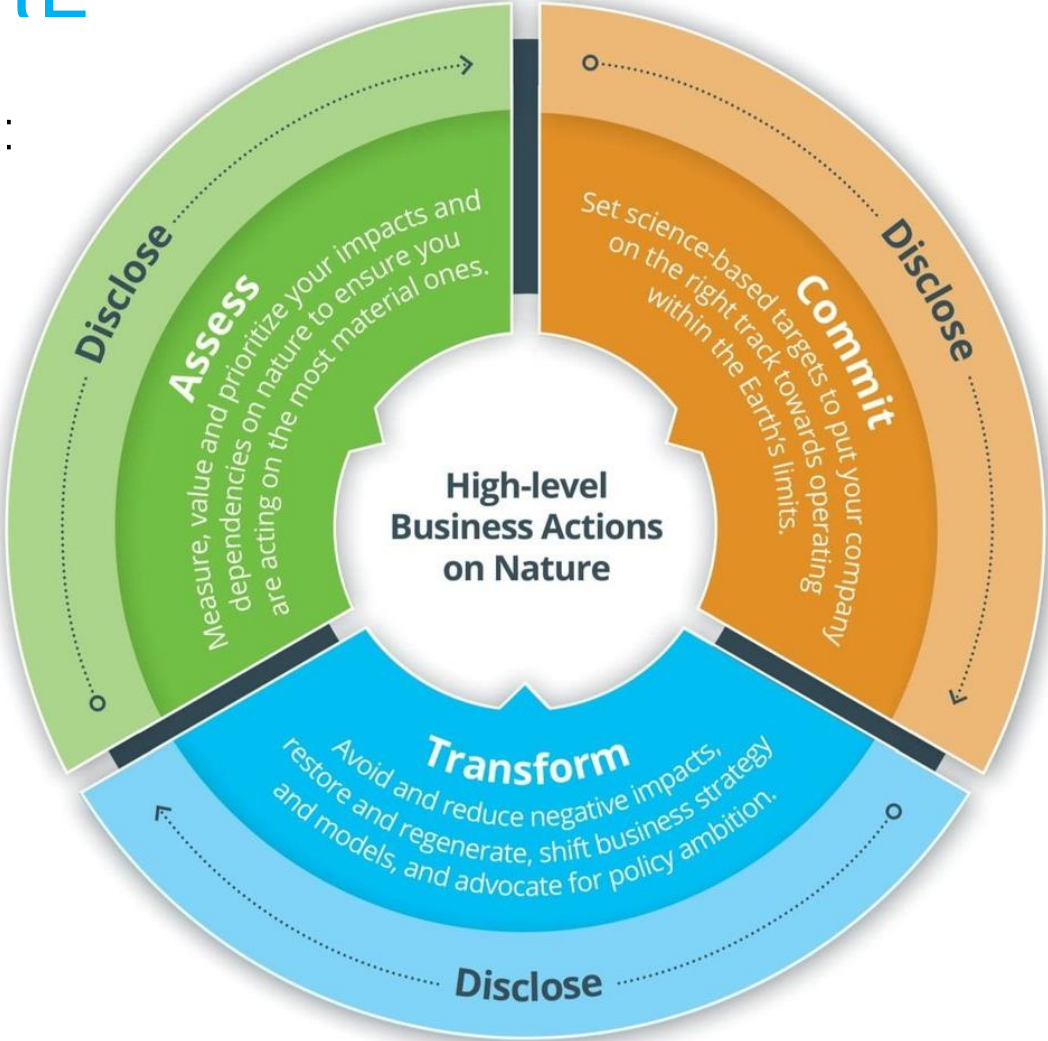
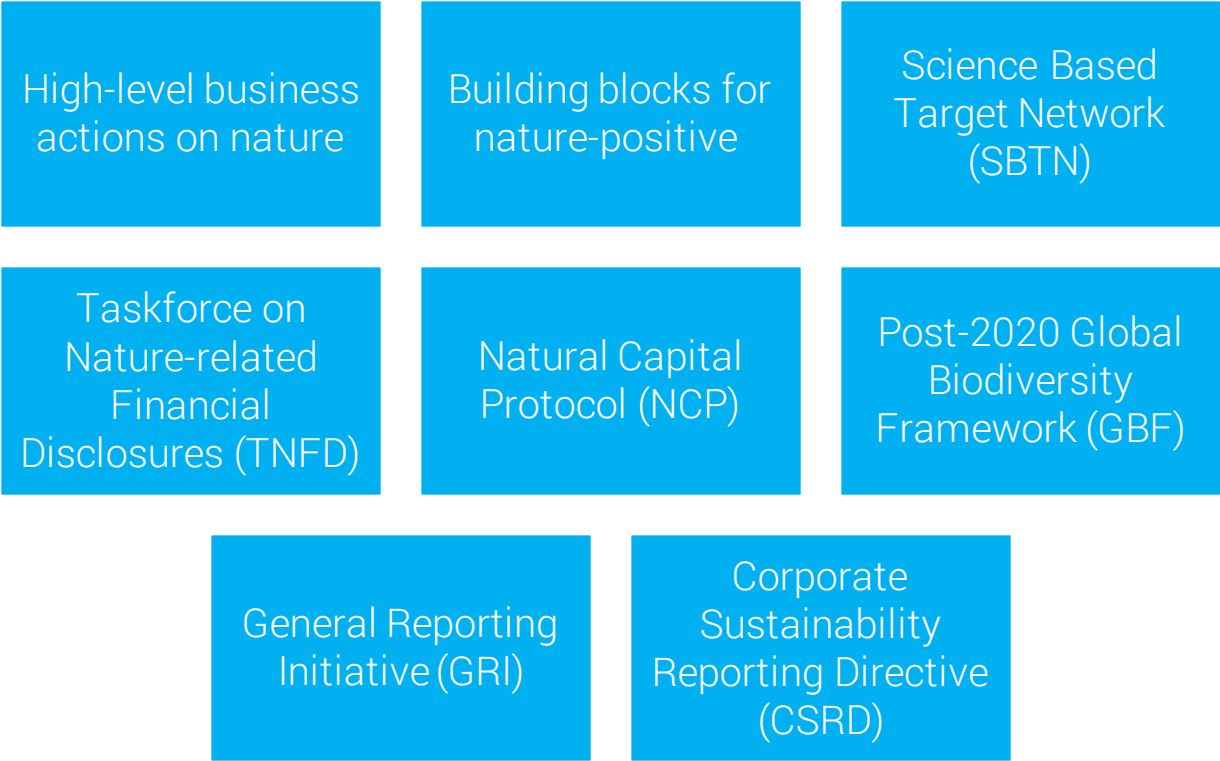
Percentage of supply chain gross value added (GVA) with high, medium, low nature dependency, by industry



Source: World Economic Forum (2020)

ASSESSMENT OF DEPENDENCIES AS A HIGH-LEVEL BUSINESS ACTION ON NATURE

Assessment of dependencies is a key part of:



Source: Business for Nature (2022)

Scoping the assessment

Locate

Interface with nature

L1
Business
footprint

Where are our direct assets and operations, and our related value chain (upstream and downstream) activities?

L2
Nature
interface

Which biomes and ecosystems do these activities interface with?
What is the current integrity and importance of the ecosystems at each location?

L3
Priority location
identification

At **which** locations is our organisation interfacing with ecosystems assessed as being low integrity, high biodiversity importance and/or areas of water stress?

L4
Sector
identification

What sectors, business units, value chains or asset classes are interfacing with nature in these priority locations?

Evaluate

Dependencies & impacts

E1
ID of relevant
environmental
assets and
ecosystem
services

What are our business processes and activities at each priority location? What environmental assets and ecosystem services do we have a dependency or impact on at each priority location?

E2
ID of
dependencies
and impacts

What are our nature-related dependencies and impacts across our business at each priority location?

E3
Dependency
analysis

What is the size and scale of our dependencies on nature in each priority location?

E4
Impact analysis

What is the size and scale of our nature impacts in each priority location?

Assess

Material risks & opportunities

A1
Risk ID &
assessment

What are the corresponding risks for our organisation?

A2
Existing risks
mitigation &
management

What existing risk mitigation and management approaches are we already applying?

A3
Additional risks
mitigation &
management

What additional risk mitigation and management actions should we consider?

A4
Materiality
Assessment

Which risks are material & should be disclosed in line with the TNFD disclosure recommendations?

A5
Opportunity
identification &
assessment

What nature-related opportunities does this assessment identify for our business?

Prepare

To respond and report

Strategy and resource allocation

P1
Strategy and
resource
allocation

What strategy and resource allocation decisions should be made as a result of this analysis?

P2
Performance
measurement

How will we set targets and define and measure progress?

Disclosure actions

P3
Reporting

What will we disclose in line with the TNFD disclosure recommendations?

P4
Presentation



















Where and how do we present our nature-related disclosures?

Stakeholder engagement (in line with the TNFD Disclosure Recommendations)

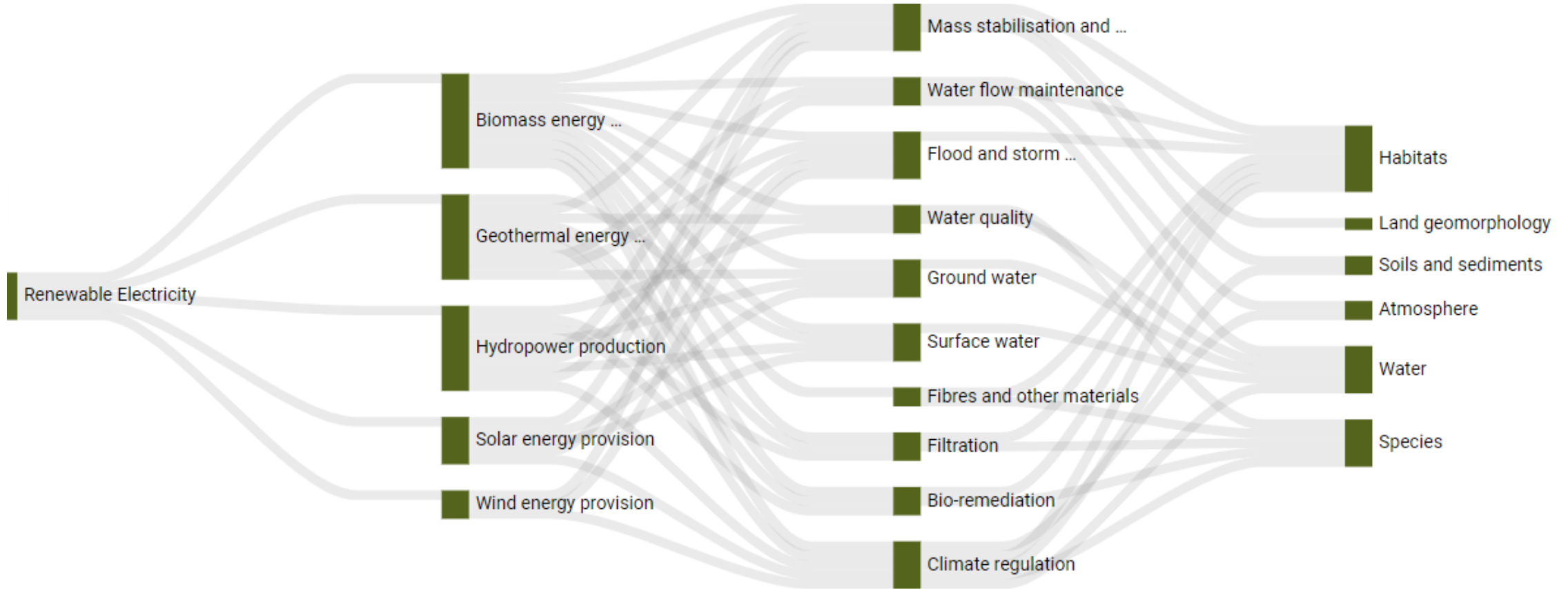
Review and repeat

EXPOSURE TO NATURE RELATED RISKS

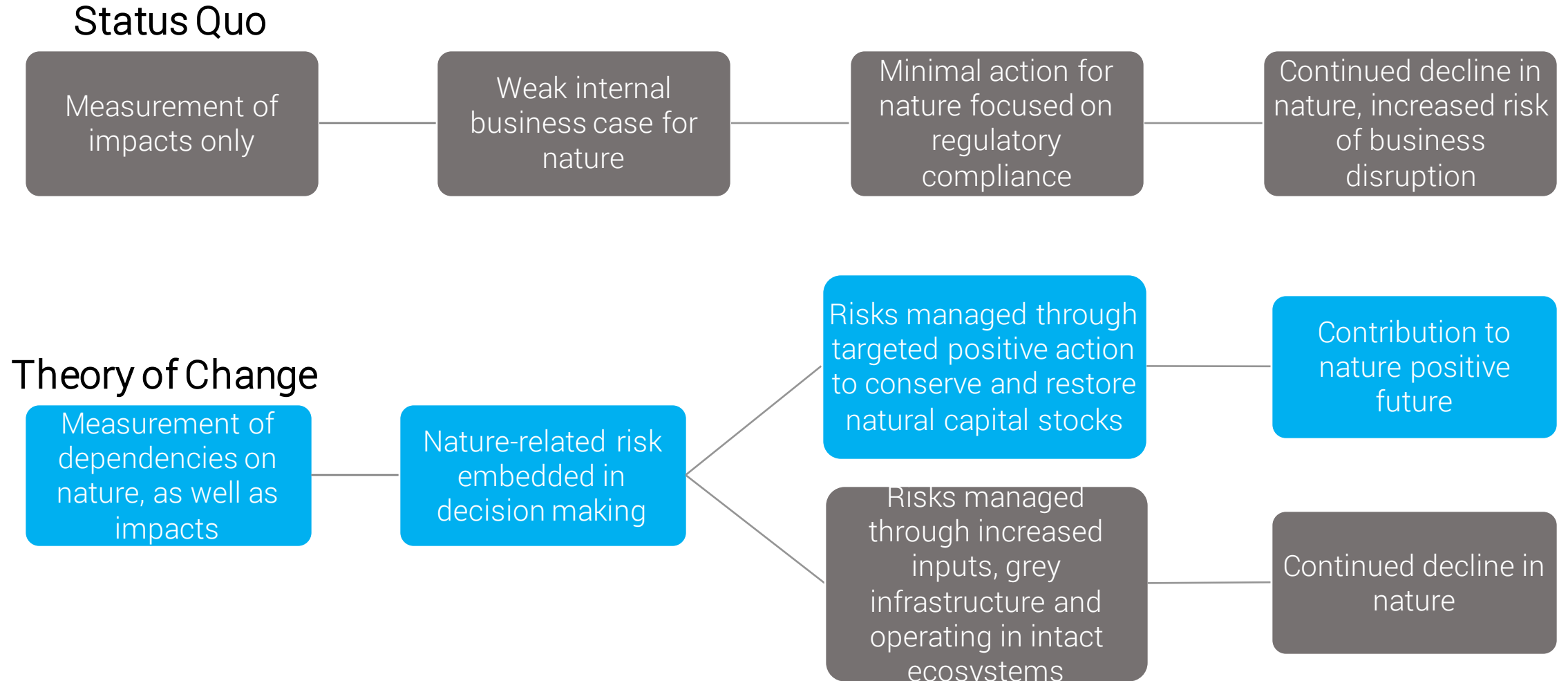
The energy and renewables sector is exposed to significant nature-related risks from both impacts and dependencies.

			Key
	Agriculture, forestry and fisheries		 Impacts  Dependencies  Both
	Energy, including oil, gas and renewables		
	Mining		
	Transportation		
	Food and beverages		
	Apparel		
	Utilities		
	Chemicals		
	Manufacturing, including pharmaceuticals and healthcare		
	Construction		

DEPENDENCIES FOR RENEWABLES

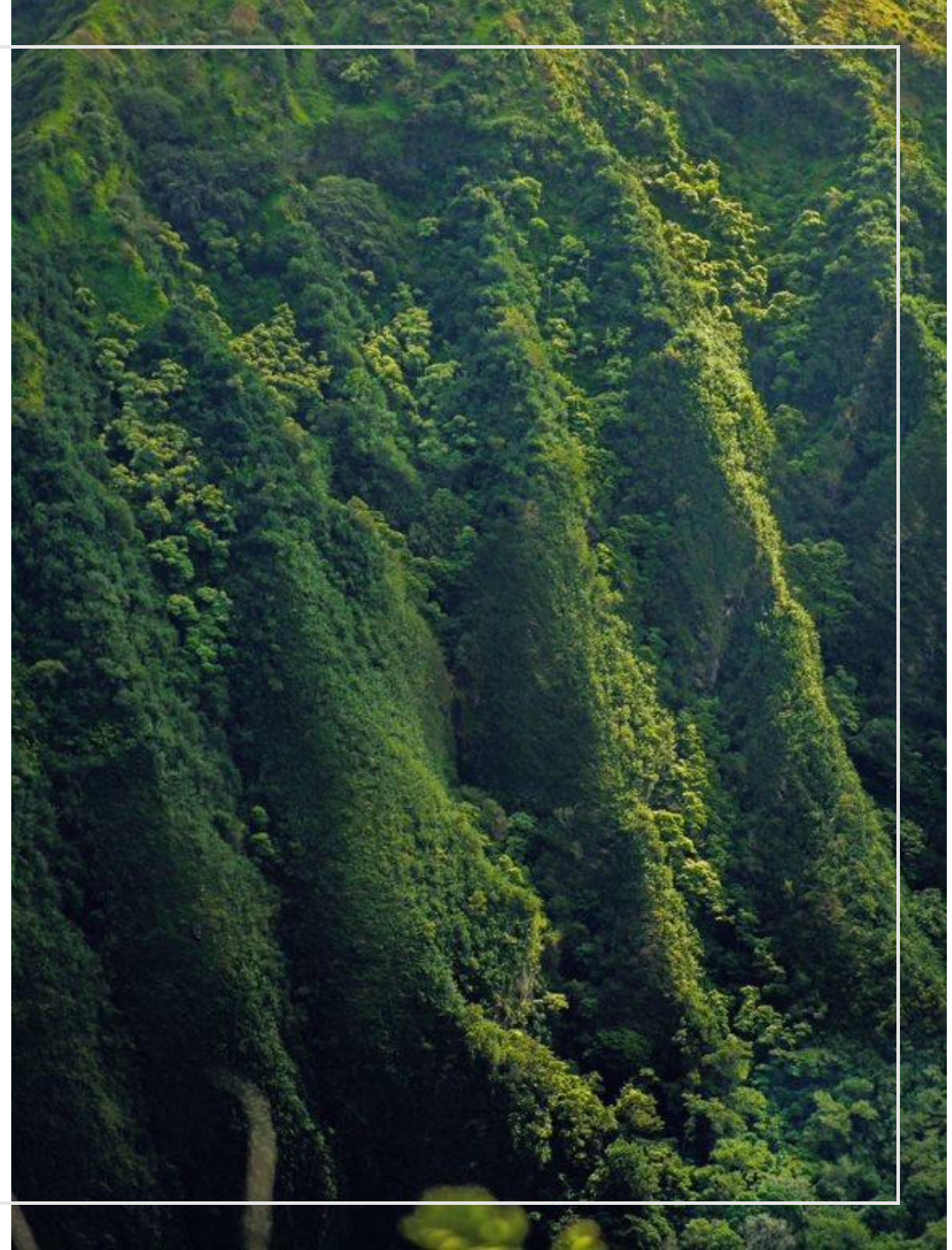


DEPENDENCIES CONTRIBUTING TO NATURE POSITIVE

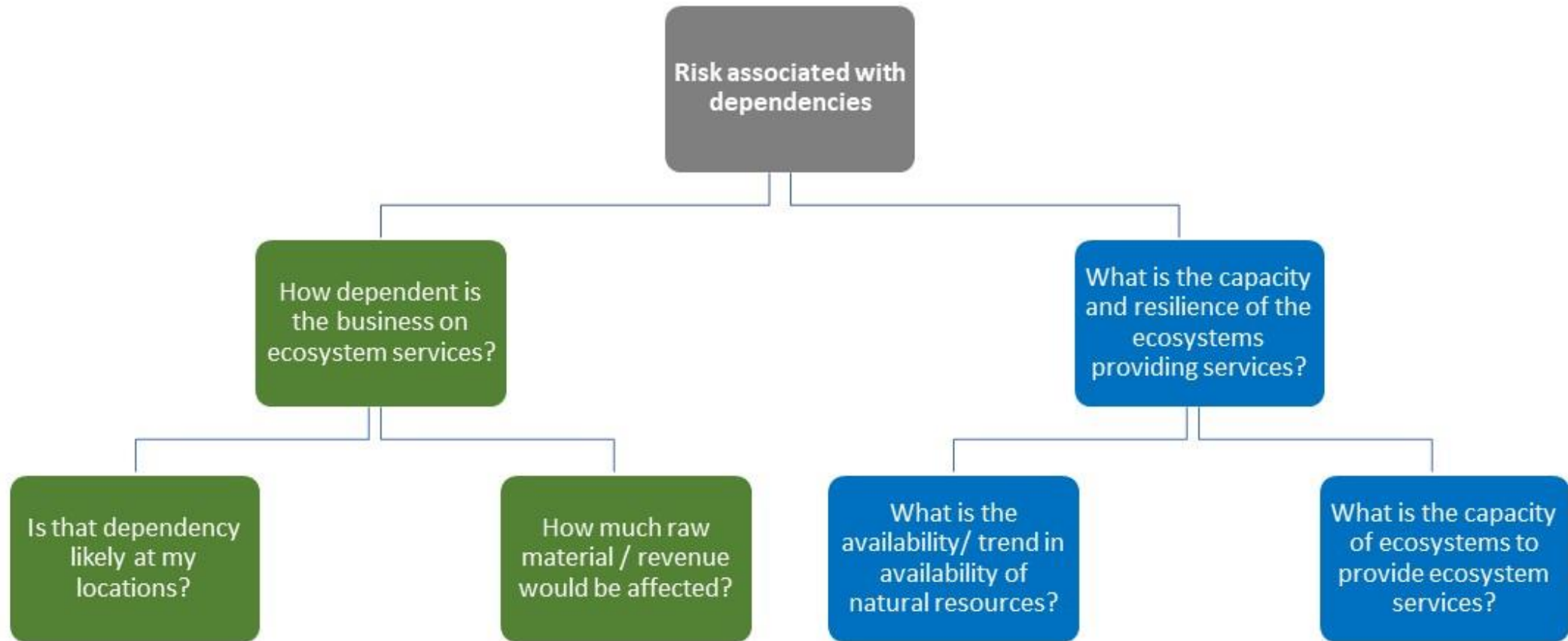


ALIGN RECOMMENDATIONS FOR DEPENDENCIES

- **Creating** a structured framework to link economic activities and ecosystem services
- **Using** a prioritisation filter to identify the materiality of ecosystem service dependencies
- **Identifying** and assess status of ecosystem types underpinning priority ecosystem services



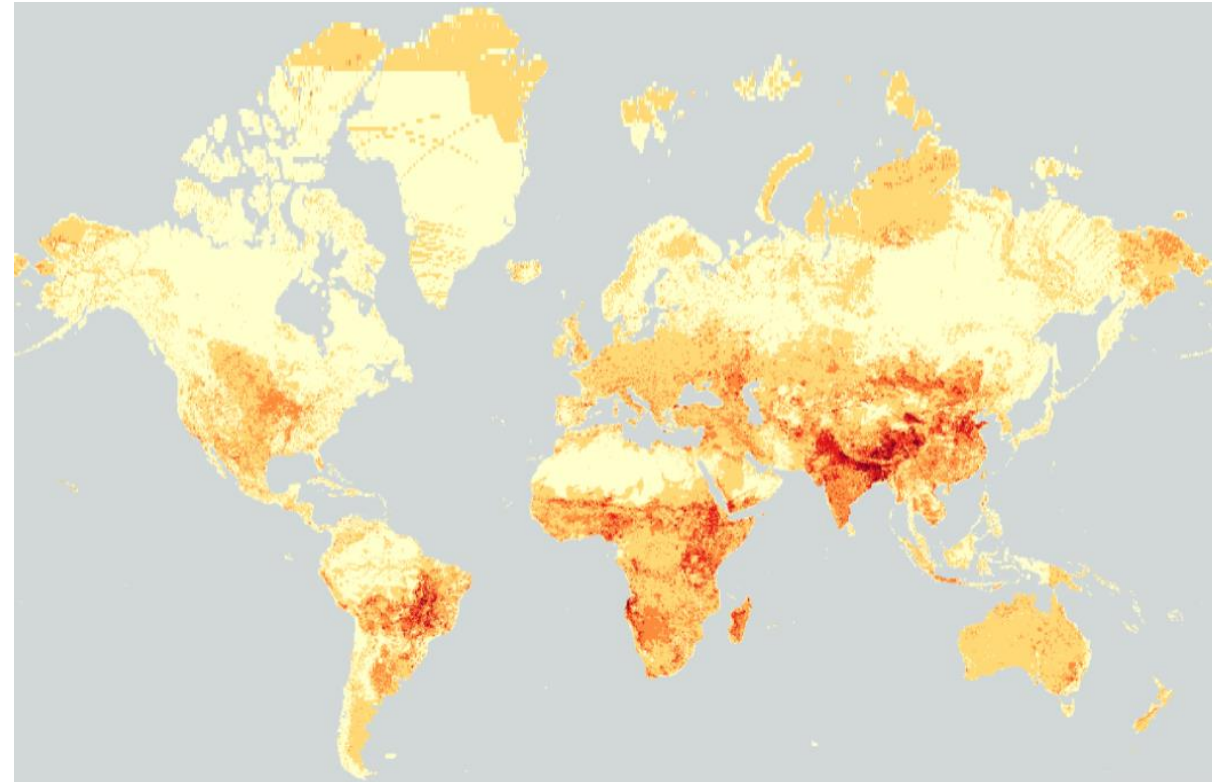
MEASURING DEPENDENCY RELATED RISK



DATA AND TOOLS



- ENCORE and UN SEEA helps to understand links between economic activities and ecosystem services
- Natural Capital Depletion layer shows potential loss of ecosystem services
- Datasets focused on ecosystem types underpinning ecosystem services such as...
 - Red List of Ecosystems
 - Global forest watch – forest cover change over time
 - Ocean + - mangrove and coral extent





Break-out Rooms

BREAK-OUT GROUPS

1. Are you currently looking at dependencies as part of your biodiversity strategies / commitments?
2. What does management and stewardship of dependencies look like at the company level?
3. What tools are you currently finding useful for measuring and monitoring your dependencies?
4. What more do you need to be able to engage with dependencies thinking / disclosure in your organisation?

UN 
**environment
programme**

WCMC

RESOURCES

- **Business for Nature (2022).** <https://www.businessfornature.org/high-level-business-actions-on-nature>
- **Taskforce on Nature-related Financial Disclosure (2022).** The TNFD Nature-Related Risk & Opportunity Management and Disclosure Framework Beta v0.1
- **World Economic Forum. (2020).** Nature risk rising: Why the crisis engulfing nature matters for business and the economy. *In collaboration with PwC. New Nature Economy series.*